



May 18, 2009

MEMORANDUM

TO: District Board of Trustees

FROM: William D. Law, Jr., President

SUBJECT: April Fund Analysis

Item Description:

This item is to provide the Board a summary of the College's operating revenues and expenses as of April 30, 2009.

Overview:

As directed in the Florida Public Community College Accounting Manual, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund 1). Expenditures for direct instruction expenses are also recorded in the operating fund.

Salient Facts:

In accordance with Florida Statutes (section 1011.30), the Board of Trustees must approve the College's operating fund (fund 1) budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained.

Past Actions:

No Board action required.

Future Actions:

No future Board action required.

Funding/Financial Matters:

The College continues to be in sound financial condition.

Staff Resource:

Teresa Smith

Recommended Action:

No action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of April 30, 2009**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance
Student Fees	\$ 22,281,172	\$ 21,722,366	\$ 558,806
State Support	29,885,130	21,469,282	\$ 8,415,848
Federal Support	255,503	350,135	\$ (94,632)
Other Revenue	575,000	575,463	\$ (463)
Non Revenue Sources	1,713,875	-	1,713,875
TOTAL REVENUE	\$ 54,710,680	\$ 44,117,246	\$ 10,593,434

EXPENSES	Budgeted	Expended Year to Date	April Expenses	% of YTD Expenses	Prior Year (PY) Budget	Apr (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 2,277,790	\$ 1,952,271	\$ 187,522	86%	\$ 2,235,135	\$ 1,846,343	83%
Instructional	13,679,542	11,569,047	\$ 1,172,270	85%	13,751,505	11,580,373	84%
Non-Instructional	13,420,457	11,255,231	\$ 1,062,364	84%	13,767,047	10,904,684	79%
OPS	6,731,571	5,726,565	\$ 649,724	85%	6,791,071	5,550,734	82%
Personnel Benefits	7,808,046	6,503,272	\$ 667,930	83%	7,720,640	6,360,885	82%
TOTAL PERSONNEL COSTS	\$ 43,917,406	\$ 37,006,386	\$ 3,739,810	84%	\$ 44,265,398	\$ 36,243,019	82%
<u>CURRENT EXPENSES</u>							
Services	\$ 4,685,613	\$ 3,579,550	\$ 432,692	76%	\$ 5,213,056	\$ 3,660,371	70%
Material & Supplies	3,275,273	1,868,746	\$ 198,424	57%	\$ 3,175,944	1,793,069	56%
Other Current Charges	4,288,682	3,400,664	\$ 98,144	79%	\$ 3,757,899	2,781,155	74%
TOTAL CURRENT EXPENSES	\$ 12,249,568	\$ 8,848,960	\$ 729,260	72%	\$ 12,146,899	\$ 8,234,595	68%
CAPITAL OUTLAY	\$ 441,251	\$ 414,455	\$ -	94%	\$ 1,458,459	945,985	65%
TOTAL EXPENSES	\$ 56,608,225	\$ 46,269,801	\$ 4,469,070	82%	\$ 57,870,756	\$ 45,423,599	78%