## **Market Structure Chart**

	PERFECT	MONOPOLISTIC	OLIGOPOLY	MONOPOLY
	COMPETITION	COMPETITION		
NUMBER	Very large number	Large number of	Small number	One firm
AND SIZE OF	of relatively small	relatively small firms	of relatively	
FIRMS	firms		large firms	
TVDE 05	Homogenous	Differentiated product	Either	Unique
TYPE OF	product		homogeneous or	Product
PRODUCT			differentiated product	
CONTROL	Price taker	Some control over	Control over	Price Maker
OVER PRICE		prices	prices	
012K1KI02				
TYPE OF	Perfectly elastic	Elastic	Less elastic	Market
DEMAND	demand	(but not perfect)	demand	Demand
CURVE		demand		Curve
BARRIERS	No barriers	Little to no barriers	Large barriers	Very large
TO ENTRY				barriers or
AND EXIT				impossible
MARKET	None	Low to moderate	Low to high	High
POWER				
- OHER				
LONG-RUN	None	None	Low to high	High, but
ECONOMIC				subject to
PROFIT				regulation